GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:4758
ANSWERED ON:15.12.2016
Disinvestment of PHHL
Sigriwal Shri Janardan Singh

Will the Minister of CIVIL AVIATION be pleased to state:

(a) Whether the Government has any proposal to disinvest Pawan Hans Helicopters Limited (PHHL) shortly;

(b) If so, the details thereof and the reasons therefor;

(c) the percentage of share likely to be disinvested; and

(d) the time by which it is likely to be done?

Answer

Minister of State in the Ministry of CIVIL AVIATION

(Shri Jayant Sinha)

(a) & (b): Cabinet Committee on Economic Affairs (CCEA) in its meeting held on 27th Oct, 2016 has given "in-principle" approval for strategic disinvestment of CPSEs including Pawan Hans Limited based on the recommendations of the Core Group of Secretaries on Disinvestment (CGD);

(c) & (d): CCEA has approved the recommendation of CGD for disinvestment of 100 percent shareholding of Government of India to strategic buyer identified through two-stage auction process in the CPSEs including Pawan Hans Limited (PHL);